

FIRST NATIONAL BANK OF FORT SMITH

FUNDS AVAILABILITY DISCLOSURE

YOUR ABILITY TO WITHDRAW FUNDS

Our Policy is to make funds from your deposits available to you on the first business day after the day we receive your deposit. At that time, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

For determining the availability of our deposits, every day is a business day, except Saturdays, Sundays and Federal holidays. If you make a deposit before 7:00p.m. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 7:00 p.m. or on a day we are not open, we will consider that the deposit was made on the next business day we are open. The following are exceptions to this policy:

- If the item is a same day ACH, the funds will be available the same business day during nightly processing.
- If you make a deposit at an Automated Teller Machine (ATM) that we operate after 3:00 P.M. or on a day we are not open, we will consider that the deposit was made on the next business day that we are open.

LONGER DELAYS MAY APPLY

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. Effective July 1, 2020, the first \$225 of your deposit will be made available on the first business day after the day of your deposit in the event that we have to hold any of your deposit for a longer period.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will *mail* you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- If we believe a check you deposit will not be paid.
- If you deposit checks totaling more than \$5,525 on any one day.
- If you redeposit a check that has been returned unpaid.

If you have overdrawn your account repeatedly in the last six months.

- If there is an emergency, such as failure of communications of computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

SPECIAL RULES FOR NEW ACCOUNTS

If you are a new customer, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits into your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers and the first \$5,525 of a day's total deposits of cashier's, certified, teller's, traveler's and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over \$5,525 will be available on the seventh business day after the day of your deposit.

Funds from all other check deposits will be available on the seventh business day after the day of your deposit.

LEGAL LIABILITY

You will still be liable for items returned unpaid that have been endorsed or deposited by you. We may also refuse to accept any item for deposit.